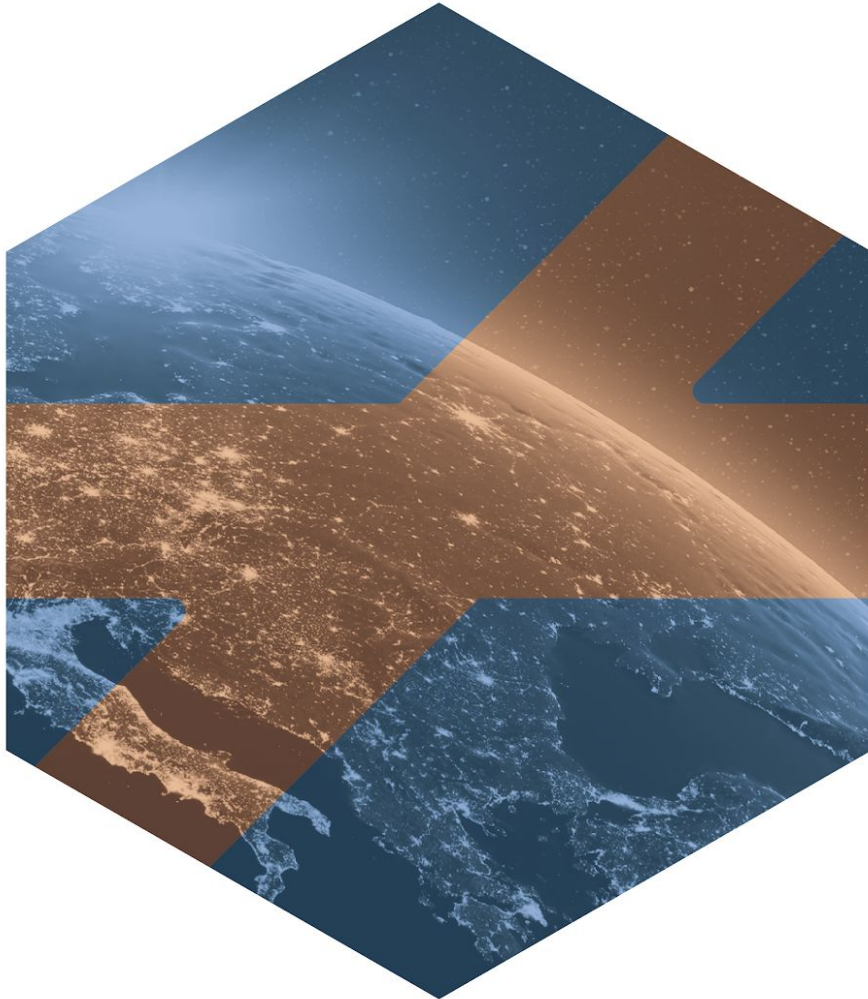




Dare to go further



Why Expand to Turkey?

About YeYe Agency

We are a Business Development Agency that goes the extra mile to help new and already expanding companies grow locally and globally. We understand the complexity of running a business, especially in a new country, and have accumulated the experience and expertise to make it a success.

Over the years we have fallen in love with the businesses of our clients in all areas of trade and transportation, technology and business services. We make sure that our clients achieve their goals in any stage of the life cycle by planning, implementing and growing their operations in new markets.

How can you achieve your goals with us?



Expertise
in many
industries



Process
based on
our results



We help get
you your first
clients



Validation and
execution of
expansion

prepared by
Gulnaz Mammadli
Copywriter
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Why Expand to Turkey?

Turkey has become an attractive destination for foreign business owners to invest in and expand their business abroad. Turkey is strategically located on the Anatolian peninsula and partially on the Balkan peninsula. Its biggest city is Istanbul which is a crossroads between Europe and Asia while its capital is Ankara.

The major reasons to invest in Turkey besides its strategic location between Europe and Asia are a young and skilled workforce, a friendly business environment, and government incentives.

The factors such as low operating costs, availability of local manufacturers, and generous tax exemptions in recent years have attracted FDI to the country. Equally important, Turkey is an emerging economy with recent developments in industrial sectors such as sustainable technologies, shipbuilding, construction, and infrastructure development.

According to the Union of Chambers and Commodity Exchanges of Turkey (TOBB), in 2019, a total of 84,102 new companies were started in Turkey. 12,634 of these companies (around 15%) were established by foreigners. The volume of foreign investments in Turkey increased almost 9 times during the past 10 years.

Most of the FDI originates from the following countries: Holland, UAE, Luxemburg, Germany, United States, Spain, Belgium, Azerbaijan, Russia, Japan

Primary sectors: Automotive industry, Retail & Wholesale trade, Energy, Finance and insurance, Transport and storage, Chemical industry

Successful investors: Ford, Shell & Turcas, Oyak Renault, Toyota, Vodafone, Mercedes Benz, Hyundai Assan

Investment Incentives in Turkey:

The Turkish government offers support programs for projects from many different sectors. But the key areas of investment include mainly R&D and innovations. The support can be given in the shape of incentives, grants, and loans.

- VAT and Customs Duty Exemption
- Reduction on income tax (40%)
- Social security premium support
- Loans, Grants, Financial aids

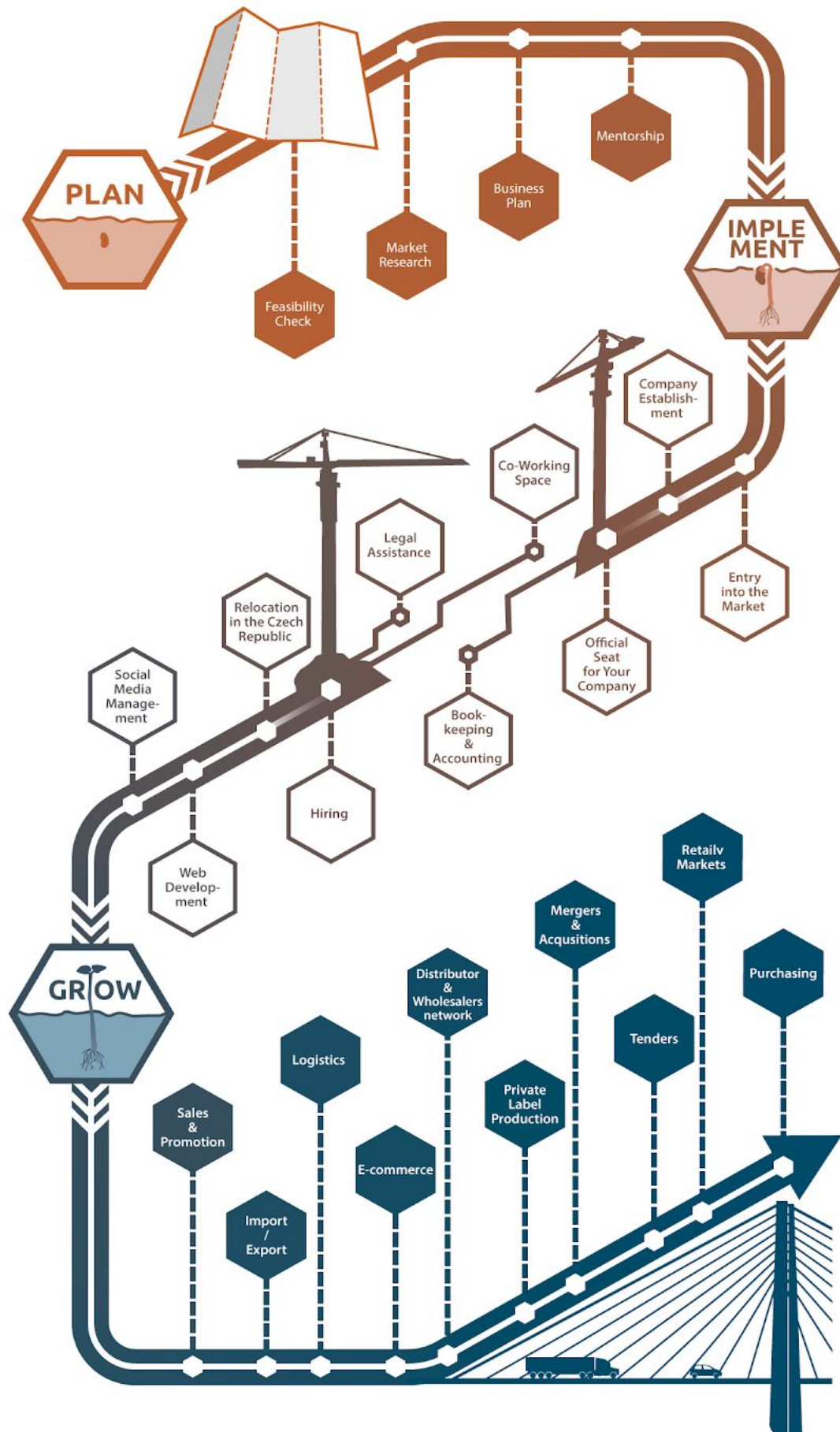
Sincerely,



Yalin Yuregil
Founder & Director

Get in touch!

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It's expansion time!